20 October 2025

IMPLEMENTATION OF SCHEME OF ARRANGEMENT

DRA Global Limited (ACN 622 581 935) (**DRA**) refers to the proposed acquisition of DRA by Apex Capital Partners Limited (**ACP**) to be conducted by way of a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) between DRA and its shareholders (**DRA Shareholders**), pursuant to which ACP will acquire 100% of the fully paid ordinary shares in DRA (DRA Shares) as announced on DRA's website on 12 March 2025 (**Scheme**).

DRA is pleased to announce that the Scheme has today been implemented. All DRA Shares have been transferred to ACP. In accordance with the Scheme, all DRA Shareholders have received either:

- scrip consideration of 1 share in ACP for every 1 DRA Share held by them (**Scrip Consideration**);
- cash consideration of (**Cash Consideration**):
  - ZAR30.00 per DRA Share held by them (for common monetary area shareholders); or
  - AUD 2.65017668 per DRA Share held by them, this being the equivalent of ZAR30.00 as obtained from ACP's bank's Bloomberg terminal at 5:00pm (AWST) on 13 October 2025, this being the Record Date (for non-common monetary area shareholders); or
- a proportion of the Cash Consideration and the inverse proportion of the Scrip Consideration.

Directors, management and employees of DRA and ACP

DRA will be led by Charles Pettit, Sebastiano Randazzo, Darren Naylor, and James Smith. It is proposed that Mr Wiehann Joubert will also join the DRA board. Lindiwe Mthimunye and Valentine Coetzee have agreed to resign from their positions on the DRA board with effect from implementation.

All existing members of the ACP board (except Charles Pettit) will resign from their office, and the following current members of the DRA board will be appointed to the ACP board in the following capacities:

- Sebastiano Randazzo as Non-Executive Chairman;
- James Smith as Managing Director;
- Darren Naylor as Executive Director;
- Valentine Coetzee as Executive Director; and
- Lindiwe Mthimunye as Non-Executive Director.

Further information

If you have any questions on the Scheme, you should consult your independent financial, legal, taxation or other professional adviser, or alternatively, contact Jacqueline Misaba via telephone on +2711 202 8912 or via email at **Jacqueline.Misaba@draglobal.com** (in South Africa) or Christel van Jaarsveld via telephone on +61 865 006 143 or via email at **Christel.vJaarsveld@draglobal.com**, (in Australia) during regular business hours (9am - 5pm AWST or SAST (as applicable)).

- ENDS -

This announcement was approved for release by the Board of DRA Global Limited.

About DRA Global Limited

DRA Global Limited (DRA or the Company) is a multi-disciplinary consulting, engineering, project delivery and operations management group predominantly focused on the mining and minerals resources sector. DRA has an extensive global track record, spanning more than three decades and more than 7,500 studies and projects as well as operations, maintenance and optimisation solutions across a wide range of commodities.

DRA has expertise in mining, minerals and metals processing and related non-process infrastructure including sustainability, water and energy solutions for the mining industry. DRA delivers advisory, engineering and project delivery services throughout the capital project lifecycle from concept through to operational readiness and commissioning as well as ongoing operations, maintenance and shutdown services. DRA, headquartered in Perth, Australia, services its global customer base through 19 offices across Asia-Pacific, North and South America, Europe, Middle East and Africa.

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